

Minutes of the Thirty First Inter Ministerial Board

The 31st meeting of the Inter Ministerial Board was held on 18.06.2019 at 3:00 PM in Room No. 49, Udyog Bhawan. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Science and Technology Dr Naveen Vasishta, Scientist E and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Twenty Five (25) cases for exemption under Section 80IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about TUNWAL E-VEHICLE INDIA PRIVATE LIMITED, DIPP25783, which manufactures electrical two wheeler and three wheeler vehicles. The technical agency recommended that owing to the scalability of the product and importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

2. The IMB secretariat apprised the Board about UDMA TECHNOLOGIES PRIVATE LIMITED, DIPP9625, which is developing a "UAA wallet" digital offline wallet for face-to-face transaction up-to the proximity distance of 50 meters. The technical agency recommended that owing to the innovativeness and scalability of the product, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

3. The IMB secretariat apprised the Board about HAASTIKA HANDICRAFTS PRIVATE LIMITED, DIPP24377, which is helping local artisans of Odisha to sell handicrafts. The company registers the products of the artisans in various e-commerce portals. The technical agency recommended that owing to the scalability of the products/services and the importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

4. The IMB secretariat apprised the Board about NUEVED BUSINESS SERVICES PRIVATE LIMITED, DIPP27076, which provides complete medical billing solutions and coding services. The technical agency recommended that owing to the improvement on existing services and scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

5. The IMB secretariat apprised the Board about NORTHMIST PRIVATE LIMITED, DIPP27952, which manufactures shirts for men from 100% organic cotton. The technical agency recommended that owing to the innovativeness and scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

6. The IMB secretariat apprised the Board about BOXOP SOLUTIONS INDIA PRIVATE LIMITED, DIPP2911, which appoints and trains microentrepreneurs in rural locations. The technical agency recommended that owing to the innovativeness of the products/services

and importance of sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

7. The IMB secretariat apprised the Board about KARIWALA INFO SERVICES PRIVATE LIMITED, DIPP28599, which is working in Hindi content writing and translation domain. The technical agency recommended that owing to the employment generation potential of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

8. The IMB secretariat apprised the Board about DARWIN TRAVEL TECH PRIVATE LIMITED, DIPP1543, which has developed a software to facilitate the plan for a “customized” leisure holiday. The technical agency recommended that owing to the improvement on existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

9. The IMB secretariat apprised the Board about KUMBLE SOLAR ENERGY SOLUTIONS PRIVATE LIMITED, DIPP28597, which is providing solutions for solar energy generation. The technical agency recommended that owing to the scalability of products/services and importance of sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

10. The IMB secretariat apprised the Board about DNAEROSPACE PRIVATE LIMITED, DIPP29749, which is developing and providing Made in India drones and mapping services. The technical agency recommended that owing to the innovativeness and scalability of products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

11. The IMB secretariat apprised the Board about AXEON VENTURES PRIVATE LIMITED, DIPP30119, which is manufacturing of green / electric autorickshaws. The technical agency recommended that owing to the scalability of products/services and importance of sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

12. The IMB secretariat apprised the Board about I-TECH MISSION PRIVATE LIMITED, DIPP8175, which has developed innovative methods for predictive data analysis using data visualizations for effective decision making. The technical agency recommended that owing to the improvement on existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

13. The IMB secretariat apprised the Board about INDSHINE ENERGY PRIVATE LIMITED, DIPP8446, which has designed and developed high-end autonomous and specialized multi rotors/drones. The technical agency recommended that owing to the improvement on existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

14. The IMB secretariat apprised the Board about ZLD TECHNOLOGIES PRIVATE LIMITED, DIPP10439, which provides wastewater treatment services based on technology. The technical agency recommended that owing to the improvement on existing products/services and importance of sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

15. The IMB secretariat apprised the Board about GARVEISH HERBACEUTICALS PRIVATE LIMITED, DIPP10775, which manufactures herbal food supplements using for mal-nutritioned children. The technical agency recommended that owing to the improvement on existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

16. The IMB secretariat apprised the Board about PSIBORG TECHNOLOGIES PVT LTD, DIPP18620, which is developing emerging technology-based solutions for clients. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

17. The IMB secretariat apprised the Board about PRODEGINS CREATORSPPACES PRIVATE LIMITED, DIPP20913, which is involved in developing a manual all terrain wheelchair with the ability to climb stairs. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

18. The IMB secretariat apprised the Board about DAUGHTS MOTORS PRIVATE LIMITED, DIPP24672, which is involved in manufacturing off road vehicles. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

19. The IMB secretariat apprised the Board about NELAMANE ORGANIC PRIVATE LIMITED, DIPP25820, which is providing a Common Facility Centre (CFC) to farmers for production of organic milk. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

20. The IMB secretariat apprised the Board about ALEAAR ENTERPRISES PRIVATE LIMITED, DIPP23859, which is providing end-to-end information about healthcare treatments and hospitals. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

21. The IMB secretariat apprised the Board about BENDABLE TECHNOLOGY SOLUTIONS PRIVATE LIMITED, DIPP26316, which is providing skilled people who will help in prototype development by using CNC machines, vacuum casting or 3D printing. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

22.The IMB secretariat apprised the Board about HERACLES SOLUTIONS PRIVATE LIMITED, DIPP27359, which is providing consulting services in areas like IT, HR, Technology Assessment, and Engineering. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

23.The IMB secretariat apprised the Board about ABM FUELS PRIVATE LIMITED, DIPP28270, which is involved in delivery of Biodiesel. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

24.The IMB secretariat apprised the Board about VELOCEK CYBERNETICS PRIVATE LIMITED, DIPP29552, which is providing taxi service aggregator for the remote city of Srinagar. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

25.The IMB secretariat apprised the Board about SKYCATCHER LABS PRIVATE LIMITED, DIPP29811, which is providing automation and robotics technology related solutions. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

The meeting ended with a vote of thanks.