

Minutes of the 62nd Inter Ministerial Board

The 62nd meeting of the Inter-Ministerial Board was held on 27.04.2022 at 3:30 PM over videoconferencing. The meeting was chaired by Smt Shruti Singh, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Biotechnology, Dr Rajesh Ghangal, Scientist C; Department of Science and Technology, Dr Sapna Kaushik; and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Ten (10) cases for exemption under Section 80-IAC of the Income Tax Act were discussed.

1. The IMB Secretariat apprised the Board about **NHANZ SYSTEMS PRIVATE LIMITED, DIPP10983**, which has designed and developed motor, controller, inverter and charger for electric vehicle. The technical agency recommended that owing to its scalability and green energy, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
2. The IMB Secretariat apprised the Board about **DHASH PV TECHNOLOGIES PRIVATE LIMITED, DIPP61101**, which develops PV junction boxes, connectors & cables that back up the solar photovoltaic modules. The technical agency recommended that owing to its scalability and green energy, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
3. The IMB Secretariat apprised the Board about **ADITHYAPOWDER PRIVATE LIMITED, DIPP94752**, which is offering services from conceptualization, manufacturing and commissioning for projects in mission critical applications at high temperature industries. It is using energy saving material to reduce fuel consumption by 5 to 10% making the process more efficient & cost effective. The technical agency recommended that owing to its scalability and innovation, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
4. The IMB Secretariat apprised the Board about **TENXER TECHNOLOGIES PRIVATE LIMITED, DIPP49367**, which is deploying integrated circuit evaluation modules on the cloud to address B2B and B2B2C needs. The technical agency recommended that owing to its scalability and innovation, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.

5. The IMB Secretariat apprised the Board about **RACLOOP TECHNOLOGIES PRIVATE LIMITED, DIPP95838**, which is building an ecosystem for pharmacies to expand and extend their outreach with a sustainable competitive advantage through its technology based B2B Pharma Platform. The technical agency recommended that owing to its scalability, development and innovation, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
6. The IMB Secretariat apprised the Board about **EVERESTIMS TECHNOLOGIES PRIVATE LIMITED, DIPP22358**, which has a unified management platform for telecom and enterprises covering transport and IP layer. The technical agency recommended that owing to its scalability, the startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
7. The IMB Secretariat apprised the Board about **HELIXAGON TECHNOLOGIES PRIVATE LIMITED, DIPP70870**, which provides sustainable solutions to improve efficiency, reduce emissions and conserve resources, IoT based complete solutions for Water Distribution Projects, unique calibration methods & solutions for Wagon Industries. The technical agency recommended that owing to its scalability, the startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
8. The IMB Secretariat apprised the Board about **NEXTRADE PRODUCTS INDIA PRIVATE LIMITED, DIPP51354**, which manufactures products like LED Tubes, Fans, Bulbs, Computer, Toner and other office use equipment by adding Technology to the products so that it can be used efficiently. The Board deferred the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
9. The IMB Secretariat apprised the Board about **PRIMERAIL INFRALABS PRIVATE LIMITED, DIPP30461**, which has developed an innovative solar powered E-bike mobility solution system. The Board deferred the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
10. The IMB Secretariat apprised the Board about **DEXTARA DIGITAL PRIVATE LIMITED, DIPP61684**, which builds the enterprise CRM capabilities for businesses. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.