

Minutes of the 67th Inter Ministerial Board Meeting

The 67th meeting of the Inter-Ministerial Board meeting was held on 14.10.2022 at 12 PM over videoconferencing. The meeting was chaired by Smt. Shruti Singh, Joint Secretary, Department for Promotion of Industry, and Internal Trade. Dr Rajesh Gangal, Department of Biotechnology; Dr Ravinder Gaur, Department of Science and Technology; and Dr Sanjeev Majumdar, National Research Development Corporation with his team were present.

Eighty-Two cases (82) cases for tax exemption under Section 80-IAC of the Income Tax Act were discussed.

For evaluation of these applications, details of grant of other DPIIT benefits, namely the Startup India Seed Fund Scheme, exemption under Section-56, and National Startup Awards, were also presented by the Technical Agency.

Below listed are the approved cases by the IMB Board:

| S. NO. | ENTITY NAME | DIPP NUMBER |
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| 1. | IOTECHWORLD AVIGATION PRIVATE LIMITED | DIPP7670 |
| 2. | SCEN-AI DATA SCIENCE PRIVATE LIMITED | DIPP36364 |
| 3. | MYRSA TECHNOLOGY SOLUTIONS PRIVATE LIMITED | DIPP4111 |
| 4. | AGROSHAN ENTERPRISES PRIVATE LIMITED | DIPP77044 |
| 5. | REZLYTIX TECHNOLOGIES PRIVATE LIMITED | DIPP21890 |
| 6. | HYPERZOD TECHNOLOGIES PRIVATE LIMITED | DIPP81597 |
| 7. | AGOL WORLDWIDE INDIA PRIVATE LIMITED | DIPP73307 |
| 8. | UMBO IDTECH PRIVATE LIMITED | DIPP31114 |
| 9. | KAMPIOEN WORKS (OPC) PRIVATE LIMITED | DIPP92407 |
| 10. | MOBICOLLECTOR SOLUTIONS PRIVATE LIMITED | DIPP45317 |
| 11. | SHRIVEN AGRITECHS PRIVATE LIMITED | DIPP34751 |
| 12. | VISIOAPPS TECHNOLOGY PRIVATE LIMITED | DIPP33535 |
| 13. | ANAXEE DIGITAL RUNNERS PRIVATE LIMITED | DIPP12935 |

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| 14. | SOLARIN SOLAR POWER SOLUTIONS PVT LTD | DIPP2829 |
| 15. | SUNSEA ELECTRICALS PRIVATE LIMITED | DIPP91924 |
| 16. | SQUADRONE INFRA AND MINING PRIVATE LIMITED | DIPP102786 |
| 17. | ABO TANI & SONS (OPC) PRIVATE LIMITED | DIPP97168 |
| 18. | KRD CENTRE IT SOLUTIONS PRIVATE LIMITED | DIPP82835 |
| 19. | INDIGI CONSULTING & SOLUTIONS PRIVATE LIMITED | DIPP18772 |
| 20. | NAYASEVA SERVICES PRIVATE LIMITED | DIPP56081 |
| 21. | JABALPUR COMMERCIAL NETWORKING AND CONSULTANCY PRIVATE LIMITED | DIPP110511 |
| 22. | RTS LIFECARE INDIA PRIVATE LIMITED | DIPP75882 |
| 23. | AGILE MANUFACTURING SERVICES PRIVATE LIMITED | DIPP73238 |
| 24. | ECLATPRIME DIGITAL PRIVATE LIMITED | DIPP73238 |
| 25. | ENVINATION TECHNOLOGIES LIMITED LIABILITY PARTNERSHIP | DIPP47101 |
| 26. | BERATUNG CONSULTANTS PRIVATE LIMITED | DIPP74941 |
| 27. | ACCURE MEDICAL PRIVATE LIMITED | DIPP85395 |
| 28. | ALVEO SOFTWARE PRIVATE LIMITED | DIPP10504 |
| 29. | CAPITAL SETU PRIVATE LIMITED | DIPP89064 |
| 30. | ORIFINITY PRIVATE LIMITED | DIPP28536 |
| 31. | BEREEJ TECHNOLOGIES PRIVATE LIMITED | DIPP54504 |
| 32. | LAMBDA SUPPLY CHAIN SOLUTIONS PRIVATE LIMITED | DIPP80023 |
| 33. | ARUNGRIT PRIVATE LIMITED | DIPP104105 |
| 34. | SYNERGEN BIO PRIVATE LIMITED | DIPP46477 |
| 35. | WORKGEN SOLUTIONS PRIVATE LIMITED | DIPP77263 |

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| 36. | SUCCESS FIRE PROTECTION PRIVATE LIMITED | DIPP83771 |
| 37. | OW DATALEADS PRIVATE LIMITED | DIPP98060 |
| 38. | NOVAMAX INDUSTRIES LLP | DIPP98530 |
| 39. | CONCHEM LABS LLP | DIPP79189 |
| 40. | ECOLASTIC PRODUCTS PRIVATE LIMITED | DIPP56493 |
| 41. | AVENTOSE ENERGY PRIVATE LIMITED | DIPP54335 |
| 42. | PANICLE TECH PRIVATE LIMITED | DIPP94428 |
| 43. | SQUIRCLE APPS LLP | DIPP97390 |
| 44. | GLINTEKO LLP | DIPP72076 |
| 45. | PRANJAL BIO (OPC) PRIVATE LIMITED | DIPP8608 |
| 46. | ARECA PROJECTS LLP | DIPP106204 |
| 47. | SANICON IT SERVICES PRIVATE LIMITED | DIPP105633 |
| 48. | QUANTRIUM TECH PRIVATE LIMITED | DIPP51046 |
| 49. | ESPOUSE CAPITAL PRIVATE LIMITED | DIPP105327 |
| 50. | ADHOC SOFTWARES PRIVATE LIMITED | DIPP107439 |
| 51. | MAGATEJ ELECTRIC LLP | DIPP108624 |
| 52. | MINTINGM TECHNOLOGIES PRIVATE LIMITED | DIPP98833 |
| 53. | SHUKLAMBARA PAPERS PRIVATE LIMITED | DIPP85231 |
| 54. | BRICKS & PIXELS PRIVATE LIMITED | DIPP96508 |
| 55. | VMAPSTECH INDIA PRIVATE LIMITED | DIPP98421 |
| 56. | NATUREOVEDIC CONSUMERS PRIVATE LIMITED | DIPP99398 |
| 57. | GEO ENVIRONMENT ORIGIN PRIVATE LIMITED | DIPP102324 |

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| 58. | AIGROEDGE TECHNOLOGIES PRIVATE LIMITED | DIPP55015 |
| 59. | IMAGA TRADE AND CRAFT PRIVATE LIMITED | DIPP56883 |
| 60. | TEMPERATE TECHNOLOGIES PRIVATE LIMITED | DIPP36228 |
| 61. | VIGA ENTERTAINMENT TECHNOLOGY PRIVATE LIMITED | DIPP33914 |
| 62. | IDEATE INFORMATICS LLP | DIPP41539 |
| 63. | SHINEPIXEL DIGITECH PRIVATE LIMITED | DIPP102386 |
| 64. | VR GREEN PRIVATE LIMITED | DIPP53305 |
| 65. | FERMIONIC DESIGN PRIVATE LIMITED | DIPP71971 |
| 66. | SUGAR SHELL BRANDS PRIVATE LIMITED | DIPP99964 |
| 67. | URBAN WORLD CONSULTING (OPC) PRIVATE LIMITED | DIPP94201 |

68. The IMB Secretariat apprised the Board about **WON POWER PRIVATE LIMITED, DIPP90768**. The application of the startup was thoroughly examined, and it was found that the startup has not provided their financial statements of the startup are not provided. Additionally, a website link was provided as part of the application which, however, is not operational. The above-mentioned observations were presented in the IMB meeting and the board has directed to seek a functional link of website and balance sheet with all notes of accounts from the date of incorporation of the Startup.

69. The IMB Secretariat apprised the Board about **THAELY PRIVATE LIMITED, DIPP107541**. The application of the startup was thoroughly examined, and the following points were observed:

- a. Financial statements of the startup have not been provided are not available.
- b. As per the pitchdeck, MATTEO PIO SANDRO BOFFA (SWISS) holds 36.96% shares and GLOBO MEDIA DWS LLC (COUNTRY OF INCORPORATION: UAE) holds 5.44% shares.
- c. As per Linkein profile, the company has its headquarters at Dubai. Thus, clarification is required regarding its existence in India and Dubai.

The above-mentioned observations were presented in the IMB meeting and the board has directed to seek more information about these observations.

70. The IMB Secretariat apprised the Board about **SOLHILLS RENEWABLE ENERGY PRIVATE LIMITED, DIPP53823**. The application of the Startup was thoroughly examined, and the following points were observed:

- a. Website link has not been provided by the startup.
- b. Details of employees, customers/ clients, current share holding pattern, profile of the founders are not mentioned in the pitch deck submitted by the startup.

The above-mentioned observations were presented in the IMB meeting and the board has directed to seek more information about these observations.

71. The IMB Secretariat apprised the Board about **SAICORP HEALTH TECHNOLOGIES PRIVATE LIMITED, DIPP80089**. The application of the startup was thoroughly examined, and the following points were observed:

- a. The entity has not replied to the query raised earlier that were:
 - i. All directors KARNANDA NANAI AH BOPANNA and MATHIKERE RAMAIAH KODANDARAM have shareholding in many other companies. Please provide % shareholding of all the directors in their associated companies. Also, the relationship of the startup with these companies.
 - ii. Please provide details of SAICORP group companies such as incorporation details, common business relationships etc.
- b. As per pitch deck, the trailers have been built by Saicorp Industries which was incorporated in 1999. The relationship between startup and the company needs further clarification.

The above-mentioned observations were presented in the IMB meeting and the board has directed to seek more information about these observations.

72. The IMB Secretariat apprised the Board about **RYDOT INFOTECH PRIVATE LIMITED, DIPP87894**. The application of the startup was thoroughly examined and as per the LinkedIn page of the Startup, it has been working since 2014. Additionally, clarifications for earlier queries regarding offices of the startup in UK and USA have not been provided. The above-mentioned observations were presented in the IMB meeting and the board has directed to seek more information about these observations.

73. The IMB Secretariat apprised the Board about **SOCIAL PLAY LLP, DIPP34355**. The application of the startup was thoroughly examined, and it was found that both the directors of the startup, together hold 100% shares of Windchimes Communications Private Limited (incorporated in 2008). Windchimes Communications Private Limited is providing services in the similar sector as the applicant startup. The above-mentioned observations were presented in the IMB meeting and the board has directed to seek more information about these observations.

74. The IMB Secretariat apprised the Board about **WRYGHT RESEARCH & CAPITAL PRIVATE LIMITED, DIPP53106**. The application of the startup was thoroughly examined, and it was found that foreign investors hold 48% of shares. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup.
75. The IMB Secretariat apprised the Board about **PUNYAM ACADEMY PRIVATE LIMITED, DIPP92574**. The application of the Startup was thoroughly examined, and as per website link provided by the startup it was found that the startup is operational since 1991. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.
76. The IMB Secretariat apprised the Board about **RAGHAV RENEWABLE ENERGY INDUSTRIES PRIVATE LIMITED, DIPP67964**. The application of the Startup was thoroughly examined, and it was found that the Startup has multiple businesses. The startup has applied for the benefit for its renewable energy firm; however, their website mentions that the services are not complimentary to each other. The balance sheet also does not reflect any business activities. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.
77. The IMB Secretariat apprised the Board about **GRAPELIME INNOVATIONS PRIVATE LIMITED, DIPP77216**. The application of the Startup was thoroughly examined, and it was found that the startup is providing software services that include planning, designing, and building web & mobile applications for start-ups and organizations. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup due to lack of reliable information which can ascertain innovation, scope of scalability and wealth generation aspect of the product/ services offered by the Startup.
78. The IMB Secretariat apprised the Board about **INCUBYTE CONSULTING LLP, DIPP83597**. The application of the Startup was thoroughly examined, and it was found that the startup is providing software development services that include building new software, modernizing existing software, conducting software quality and process assessment. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup due to lack of reliable information which can ascertain innovation, scope of scalability and wealth generation aspect of the product/ services offered by the Startup.
79. The IMB Secretariat apprised the Board about **MONKEYSHINES FITNESS (OPC) PRIVATE LIMITED, DIPP81463**. The application of the startup was thoroughly examined, and it was found that the startup has setup a fitness center for children to enjoy different activities. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the startup due to lack of reliable information which can ascertain innovation, scope of

scalability and wealth generation aspect of the product/ services offered by the Startup.

80. The IMB Secretariat apprised the Board about **AXONOTICS PRIVATE LIMITED, DIPP64411**. The application of the startup was thoroughly examined, and it was found that both the Directors PRAGYAN PATTNAIK and SITIKANTHA PATTNAIK hold 50% shares each in INFLEXI TECHNOLOGIES PRIVATE LIMITED (incorporated in 2010) working in the same sector (Smart Web and E-Commerce Solutions) as the applicant company. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.
81. The IMB Secretariat apprised the Board about **SHJ INTERNATIONAL TECHNOLOGIES PRIVATE LIMITED, DIPP101488**. The application of the startup was thoroughly examined, and the following points were observed:
- a. As per clarification, John Guest McCloy, is one of the co-founders and holds 49% shares of the company. John is responsible for sourcing most of the business from USA.
 - b. As per LinkedIn profile available in public domain and the website link (as provided by the Startup), the company has its headquarters in New Jersey, USA
 - c. As per balance sheet (note 3 of notes of account) there is an exchange of shares b/w Vishal Agarwal and Aanchal Garg. As per clarification provided, Vishal Agrawal and Anchal Garg are siblings. Vishal has gifted his complete shareholding of the company to Anchal Garg under natural love and affection.

The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.

82. The IMB Secretariat apprised the Board about **REXLIN PETROLEUM INTERNATIONAL PRIVATE LIMITED, DIPP85667**. The application of the startup was thoroughly examined, and it was found that the startup's 30% shareholder and director is working in KUWAIT as an "Accountant cum Admin" and is an NRI. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.

The meeting ended with a vote of thanks.