

Minutes of the 59th Inter Ministerial Board

The 59th meeting of the Inter-Ministerial Board was held on 12.01.2022 at 3:30 PM over videoconferencing. The meeting was chaired by Smt Shruti Singh, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Biotechnology, Kalaivani Ganesan, Scientist E, Representative from Department of Science and Technology, Dr Sapana Kaushik, Scientist D and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Fifteen (15) cases for exemption under Section 80-IAC of the Income Tax Act were considered.

1. The IMB Secretariat apprised the Board about **VAXFARM LIFE SCIENCES LLP, DIPP55780** which is involved in developing vaccines and bio-therapeutics on disease areas with major unmet needs in both in animal and human healthcare. The technical agency recommended that owing to its potential for scalability the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
2. The IMB Secretariat apprised the Board about **DENTAMITRA HEALTHCARE TECHNOLOGIES PRIVATE LIMITED, DIPP63496** which has developed a dental solution app where patients or users could connect and consult with highly experienced dentists over video calls. The technical agency recommended that owing to innovation and its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
3. The IMB Secretariat apprised the Board about **REDBOT INNOVATIONS PRIVATE LIMITED, DIPP10149** which has designed and developed machine vision and computer vision technology to quality check more than 1000 items per second. The technical agency recommended that owing to innovation and its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
4. The IMB Secretariat apprised the Board about **RUNAYA REFINING LLP, DIPP78937** which provides sustainability backed solutions in the industry with zero waste and discharge, providing end to end sustainable solutions and converting waste into wealth by providing following unique facilities. The technical agency evaluated the case and presented it to the IMB Board for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act.

5. The IMB Secretariat apprised the Board about **WATCHOUT WEARABLES PRIVATE LIMITED, DIPP79216** which has created a range of premium wearables with first-in-India features like voice-calling, IoT and gesture control. The technical agency evaluated the case and presented it to the IMB Board for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act.
6. The IMB Secretariat apprised the Board about **COGNEXT ANALYTICS PRIVATE LIMITED DIPP40427**, which is building a cloud-native, end user-focused cognitive platform by leveraging their deep domain expertise that will automate the regulatory, compliance and analytical process in financial institutions. The technical agency evaluated the case and did not recommend it for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act.
7. The IMB Secretariat apprised the Board about **GRIFFYN ROBOTECH PRIVATE LIMITED DIPP36028**, which is manufacturing Robotic & IoT products/solutions of every industry and automating their value chain with advanced technology. The technical agency evaluated the case and did not recommend it for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act.
8. The IMB Secretariat apprised the Board about **NIKUNJ DEFENSE SYSTEMS PRIVATE LIMITED DIPP80357**, which provides advanced solutions for national security by leveraging innovative technologies. The technical agency evaluated the case and did not recommend it for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act.
9. The IMB Secretariat apprised the Board about **CALLATHOME PRIVATE LIMITED, DIPP83571**, which is helping customers to book reliable services like plumbers, electricians, carpenters, painters, licensed pest control, disinfection, and sanitization services. The technical agency evaluated the case and did not recommend it for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act.
10. The IMB Secretariat apprised the Board about **CLEANOMATICS SOLUTIONS PRIVATE LIMITED, DIPP79801**, which is providing cleaning and hygiene services for all kinds of spaces and surfaces. The technical agency evaluated the case and did not recommend it for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act.
11. The IMB Secretariat apprised the Board about **PROCARE HEALTH ADVISORS PRIVATE LIMITED, DIPP56964**, which is offering home care services and medical equipment's to patients like nursing facility, beds, and others. The technical agency evaluated the case and did not recommend it for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board decided to

keep the application on hold for income tax exemption under Section 80-IAC of the Income Tax Act till the time the startup incorporates any technological solutions in the existing services.

12. The IMB Secretariat apprised the Board about **NIRASYS INFOTECH INDIA PRIVATE LIMITED, DIPP71055**, which is providing the following services namely Business Intelligence and Analytics, Networking and Security Solution, System Integration, Application Development and Unified Communication. The technical agency evaluated the case and did not recommend it for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act.
13. The IMB Secretariat apprised the Board about **MONARCH SOFT TECH LLP, DIPP38198**, which is a hardware and software development company and provides complete turnkey solutions for the Broadcast and Video industry. The technical agency evaluated the case and did not recommend it for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act.
14. The IMB Secretariat apprised the Board about **SPACEIFY TECHNOLOGIES PRIVATE LIMITED, DIPP44048**, which has developed an innovative Software Product for real estate and construction industry that simplifies and facilitates the daily work of engineers and site inspectors and other person who perform technical assessments of buildings or doing inspections or audits on-site. The technical agency evaluated the case and did not recommend it for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act.
15. The IMB Secretariat apprised the Board about **VIDEOMEET PRIVATE LIMITED, DIPP70443**, which has developed Videomeet, an Indian video conferencing and virtual event built-in protection platform, with single click - fast interface, to start your frictionless personalize virtual meetings. The technical agency evaluated the case and did not recommend it for Income Tax Exemption under Section 80-IAC of the Income Tax Act. The Board deliberated and decided that the startup is not suitable for exemption under Section 80-IAC of the Income Tax Act. Detailed reasons for the same will be shared by the technical agency and relayed to the startup.

The meeting ended with a vote of thanks.