

Minutes of the Thirty Ninth Inter Ministerial Board

The 39th meeting of the Inter Ministerial Board was held on 27.11.2019 at 4:00 PM in Room No. 47, Udyog Bhawan. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Science and Technology Dr Naveen Vasishta, Scientist E, and Shri Amitabh Mishra, Manager, National Research Development Corporation with his team were present.

Nine (9) cases for exemption under Section 80IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about SALTECH DESIGN LABS PRIVATE LIMITED, DIPP24375, which is transforming plastic waste and industrial waste into advanced composite material in an eco-friendly manner. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

2. The IMB secretariat apprised the Board about NEMOCARE WELLNESS PRIVATE LIMITED, DIPP5901, which has developed an IoT based wearable device to record all the vital parameters and detect distress conditions of babies. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

3. The IMB secretariat apprised the Board about RRK A2Z SERVICES PRIVATE LIMITED, DIPP21671, which provides repair and maintenance services at home. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

4. The IMB secretariat apprised the Board about ORANGECROSS HOMEHEALTH PRIVATE LIMITED, DIPP47448, which is involved in high level intensive nursing services at home. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

5. The IMB secretariat apprised the Board about TIMBLE TECHNOLOGIES PRIVATE LIMITED, DIPP20722, which has developed a machine learning and

artificial intelligence-based solution to authenticate people. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

6. The IMB secretariat apprised the Board about COMMUNIFI TECHNOLOGIES LLP, DIPP26628, which is providing free WiFi services at public places. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

7. The IMB secretariat apprised the Board about LEMURIA DIGITAL MARKETING PRIVATE LIMITED, DIPP24101, which is offering digital services such as website/app development, e-commerce ads and social media marketing. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

8. The IMB secretariat apprised the Board about TESTPAN INDIA PRIVATE LIMITED, DIPP7503, which is conducts computer-based exams for Educational Institutions, Government / Public Sector and Corporates. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

9. The IMB secretariat apprised the Board about WORKTABLE TECHNOLOGIES INDIA PRIVATE LIMITED, DIPP1329, which provides machine learning based advisory services. The technical agency evaluated the case and did not find it suitable for tax exemption. The Board decided that the startup is not considered suitable for exemption under Section 80 IAC of the Income Tax Act.