

Minutes of the Thirty Sixth Inter Ministerial Board

The 36th meeting of the Inter Ministerial Board was held on 11.09.2019 at 4:00 PM in Room No. 47, Udyog Bhawan. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Science and Technology Dr Naveen Vasishta, Scientist E, Representative from Department of Biotechnology, Dr Kalaivani Ganesan, Scientist E, and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Twenty Five (25) cases for exemption under Section 80IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about BOSTINA SERVICES PRIVATE LIMITED, DIPP6206, which has developed a digital diary for individuals to maintain their personal health records. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

2. IMB secretariat apprised the Board about CATHECT TECHNOLOGIES PRIVATE LIMITED, DIPP29904, which has developed products for web professionals using a B2B Product using AI and Machine Learning. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

3. IMB secretariat apprised the Board about CHAMESTUDIO PRIVATE LIMITED, DIPP25664, which has developed a platform "Iconsout" which is a marketplace for icons, illustrations and stock photos. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

4. IMB secretariat apprised the Board about DIGIOTECH SOLUTIONS PRIVATE LIMITED, DIPP3925, which has developed a digital platform for paperless process leveraging Aadhaar and traditional digital processes. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

5. IMB secretariat apprised the Board about ELECTROSAN TECHNOLOGIES PRIVATE LIMITED, DIPP41901, which provides automation solutions required by various industries to perform day to day activities like factory automation. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The

Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

6. The IMB secretariat apprised the Board about ELVEE JEWELS PRIVATE LIMITED, DIPP15442, which is involved in manufacturing of a range of jewellery. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

7. The IMB secretariat apprised the Board about EVANDZDIGITAL PRIVATE LIMITED, DIPP25230, which is offering end to end media services through Global Language Platform (GLP). The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

8. The IMB secretariat apprised the Board about EXAMBLE E-PRIVATE LIMITED, DIPP25230, which is offering a platform to help students prepare for entrance exams. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

9. The IMB secretariat apprised the Board about FIKASHI FINANCIAL TECHNOLOGIES LLP, DIPP30041, which is offering services related to financial market and provide courses for financial management. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

10. The IMB secretariat apprised the Board about GETON INFOTECH PRIVATE LIMITED, DIPP14855, which is offering SaaS based solutions to manage customers, employees, resources, and brand. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

11. The IMB secretariat apprised the Board about GURUJIEDU SERVICES PRIVATE LIMITED, DIPP4235, which is offering free books to the students who cannot afford to buy books. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

12. The IMB secretariat apprised the Board about HOHO MEDIA AND INFOTAINMENT AGENCY PRIVATE LIMITED, DIPP17377, which is involved in website designing and app development. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

13. The IMB secretariat apprised the Board about HOPEBERRY RETAIL PRIVATE LIMITED, DIPP36400, which has developed an online portal for job seekers and job providers who are in the field of accountancy or allied areas. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

14. The IMB secretariat apprised the Board about IONNIX SMART SYSTEMS PRIVATE LIMITED, DIPP27010, which provides solutions related to IoT enabled home automation and smart cities. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

15. The IMB secretariat apprised the Board about LEVANT SOLAR PRIVATE LIMITED, DIPP20339, which is involved in manufacturing and installing solar power inverter and backup systems. The technical agency recommended that owing to the scalability of the products/services and the importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

16. The IMB secretariat apprised the Board about NELL INFOTECH PRIVATE LIMITED, DIPP31704, which is offering services like software development, UI/UX designing, product engineering and digital consultancy. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

17. The IMB secretariat apprised the Board about NIMBLE VISION PRIVATE LIMITED DIPP29063, which has developed a wi-fi based smart water level controller and meter. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

18. The IMB secretariat apprised the Board about ONCOSIMIS BIOTECH PRIVATE LIMITED, DIPP3037, which is researching, developing and commercializing therapeutic relevant proteins. The technical agency recommended that owing to the

innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

19. The IMB secretariat apprised the Board about PAYAGRI INNOVATIONS PRIVATE LIMITED, DIPP2563, which is offering a platform for agri-based fintech services. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

20. The IMB secretariat apprised the Board about PEAKPROFITS CAPITAL CONSULTANCY PRIVATE LIMITED, DIPP5741, which has developed an online platform to collaborate housing finance companies and real estate developers. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

21. The IMB secretariat apprised the Board about PERCEIVESTAR INDIA PRIVATE LIMITED, DIPP11469, which is involved in selling and distribution of non-destructive equipment and X-Ray accessories. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

22. The IMB secretariat apprised the Board about PP TECH GLOBAL INNOVATIONS LLP, DIPP39949, which is involved in manufacturing of smartphones, tablet PCs, feature phones and accessories for many brands in India. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

23. The IMB secretariat apprised the Board about SAAIBIZZ VENTURES PRIVATE LIMITED, DIPP33976, which has developed a SaaS based home security app for residents living in residential and housing communities. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

24. The IMB secretariat apprised the Board about SHREEYANSH DB SOFTWARE PVT LTD, DIPP1950, which provides solutions for database management and consultancy services. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the

technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

25. The IMB secretariat apprised the Board about TECHNOVALLEY SOFTWARE INDIA PRIVATE LIMITED, DIPP4495, which is involved in IT consultancy, software development services, and advanced knowledge services. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

The meeting ended with a vote of thanks.